

Explanation of variances

Name of smaller authority: **Weybread Parish Council**

	2019/20	2020/21	Variance	Variance	Explanation	Explanation from smaller authority
	£	£	£	%	Required?	(must include narrative and supporting figures)
1 Balances Brought Forward	5,993	5,608				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	4,700	4,700	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	104	65	-39	37.50%	YES	Explanation not required, difference less than £200
4 Staff Costs	2,059	2,369	310	15.06%	YES	New Clerk on a higher pay rate SCP12 £11.53. previous clerk on SCP7 £10.16
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,130	2,307	-823	26.29%	YES	Miscellaneous (£455) Speedwatch clothing and signs, s137 (£120), Election costs (£108), VAT Paid (£96), Room Hire (£84)
7 Balances Carried Forward	5,608	5,697			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,608	5,697				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,112	5,112	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)