

Explanation of variances – pro forma

Name of smaller authority:

Weybread Parish Council

County area (local councils and parish meetings only):

Mid Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,697	6,252				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,100	100	2.00%	NO		
3 Total Other Receipts	797	4,818	4,021	504.52%	YES		1455.78 Cil Money, 2731.95 Trf from another account 500 grant
4 Staff Costs	2,440	1,703	-737	30.20%	YES		Did not pay Clerk until August. April - July unpaid
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,802	6,393	3,591	128.16%	YES		Insurance increase 241, Cil expenses 1452.13, Jubilee Exp 1669.68, VH Donations 228
7 Balances Carried Forward	6,252	8,074			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,252	8,074				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,112	5,112	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)